

October 26, 2015

The Canada-ASEAN Business Council Welcomes the New Government of Canada

SINGAPORE – October 23, 2015 – The Canada-ASEAN Business Council (CABC) extends its sincere welcome and congratulations to Justin Trudeau and the Liberal Party of Canada on the occasion of their recent election win. The CABC is looking forward to collaborating with the new Liberal government to further promote and increase trade ties between Canada and ASEAN.

Founded in 2012 at the first ASEAN-Canada Economic Ministers Meeting in Cambodia, the CABC supports Canadians doing business in ASEAN. The Council acts as an advocacy engine to Canadian and local governments, facilitates high-level networking between Canadian and ASEAN companies, and provides region-specific market intelligence and research such as the upcoming Survey of Canadian Businesses in ASEAN.

“The growth and prospects of the ASEAN region, with a combined GDP of CAD \$3.3 trillion, make ASEAN one of Canada’s most important trading partners,” said CABC President Wayne Farmer. “With the recent signing of the TPP, Canada’s increased engagement with the ASEAN region will only yield stronger economic dividends for both parties.”

This has been a significant year for the ASEAN region. Four ASEAN-member states (Vietnam, Brunei, Malaysia and Singapore) are signatories to the TPP, and more are expected to join in the coming years. In addition, the implementation of the ASEAN Economic Community (AEC) is due to take place at the end of 2015, transforming the ASEAN region into a single market and production base.

“This is a critical moment for Canada to capitalize upon the tremendous development in trade relations between Canada and ASEAN in recent years,” Farmer said. “We encourage the new government to re-focus on ongoing bilateral trade discussions with ASEAN, to complement TPP.”



About the Canada ASEAN Business Council

The Canada-ASEAN Business Council (CABC) is the preeminent Canadian organization with an ASEAN region-wide mandate to promote trade and increase trade relations between Canadian and ASEAN businesses.

CABC provides high-level networking opportunities, region-specific market intelligence and research, and targeted events to help its members grow their business in ASEAN.

Visit CABC at www.canasean.com

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